

## Foundation Holds Annual General Meeting

On October 30, 2023, the Zonta Club of Santa Clarita Valley Foundation held its Annual General Meeting. This meeting is held annually to thank outgoing trustees for their service and install newly elected trustees and Foundation officers. Outgoing Foundation trustees Lois Bauccio and Patrice Rifkind were recognized and thanked for their service during the 2022-2023 fiscal year. Additionally, a special recognition was awarded to Lois Bauccio for successfully completing her term as a Trustee and Foundation President of the Zonta Club of Santa Clarita Valley Foundation.

Parliamentarian Darleen Lyons proceeded to install the elected and appointed Foundation Trustees: Gloria Mercado-Fortine, Barbara Meyer, Christine Sexton, Di Thompson, Club President Nicole Miller, and Club Vice President Beth Ryan. Finally, the Foundation officers were installed and welcomed into their roles: President Cherise Moore, Treasurer Alicia Estrada, and Secretary Peggy Edwards.

The agenda also included a Foundation history and description of its purpose led by Foundation President Dr. Cherise Moore, an overview of Foundation financials and investments from Finance Committee Chair Francine Fiel, and a summation of the Foundation budget by Foundation Treasurer Alicia Estrada.

The Foundation was established in 1998 to support the Zonta Club of Santa Clarita Valley in its local and international philanthropic community service. It:

- Ensures a strong and lasting legacy of service to fulfill our important mission to improve the lives of women and girls long into the future.
- Is comprised entirely of members of the Zonta Club of the Santa Clarita Valley.
- Allows us to increase and enhance our fundraising efforts by providing tax benefits to our donors as well as providing eligibility to apply for and receive grants.
- Provides fiduciary oversight of the dollars raised by the Club that is 100% dependent on the funds it raises. The funds raised one year are disbursed the following year at an annual allocation determination meeting attended by all members of the Club.
- Supports our club's service projects with funds raised.
- Is celebrating 25 years of existence!

During the accounts and investments overview, Francine Fiel detailed the current balance of each account (including unrestricted and restricted accounts), with a total balance in all accounts of just over \$276,000. As Alicia Estrada summarized the Foundation budget, she indicated that all funds raised last fiscal year have been allocated and that in order to fund our projects, programs, administrative expenses, and support of Zonta International, we will need to pull just over \$24,000 from our Foundation fund to realize our efforts.

The meeting ended with an explanation and report of the Foundation Legacy Circle program, which allows Zontians and friends to remember our Foundation in their estate planning; and a report about the Yellow Rose Society, which recognizes individuals and businesses that have contributed at least \$10,000 cumulatively over a 5 year period.

In closing, many thanks were given to all those who serve and support the Zonta Club of Santa Clarita Valley Foundation. If you would like to support the Foundation and the work we do to build a better world for women and girls, please contact us at [info@scvzonta.org](mailto:info@scvzonta.org) or visit our Donate page.